

Explanation of variances – pro forma

Name of smaller authority: STURMER PARISH COUNCIL

County area (local councils and parish meetings only): ESSEX

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	5521	6179	+658	12%	
Box 3 <i>Total other receipts</i>	7168	1873	-5295	-74%	3 Yrs VAT reclaimed for year 2016 Transparency Code Funded in 2016 Flood Group Grant in 2016
Box 4 <i>Staff costs</i>	758	5225	+4467	589%	Employment of full time Clerk to replace unqualified volunteer
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	4877	6128	+1251	26%	Equipment purchase £172 Village Hall Grant £1,000 for 2016
Box 9 <i>Total fixed assets & long term investments & assets</i>	60512	60685	+173	+0.29%	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £336 contributions towards Flood project not proceeded to date.				