

Explanation of variances – pro forma

Name of smaller authority: **STURMER PARISH COUNCIL**

County area (local councils and **ESSEX**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,856	11,803				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,979	9,332	1,353	16.96%	YES		Parish maintenance moving from aged volunteers to paid contractors
3 Total Other Receipts	4,025	13,243	9,218	229.02%	YES		Eleemosynary Charity grant £1,574; Early VAT reclaim £1,599; ECC grant - Defibrillator £1,000; Defibrillator c
4 Staff Costs	5,140	5,119	-21	0.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,917	18,731	9,814	110.06%	YES		Defibrillator £3,164; Play equipment £7,740;
7 Balances Carried Forward	11,803	10,528			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,803	10,528				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	62,758	73,497	10,739	17.11%	YES		Defibrillator £2,999 + Play equipment £7,740 = £10,739
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)